

Form 1065 Department of the Treasury Internal Revenue Service	U.S. Return of Partnership Income For calendar year 2017, or tax year beginning _____, ending _____ ▶ Go to www.irs.gov/Form1065 for instructions and the latest information.	OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2017</div>
A Principal business activity SPC DIE/TOOL B Principal product or service DIE/TOOL MFG C Business code number 333510	<div style="display: flex;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-weight: bold; margin-right: 5px;">Type or Print</div> <div> Name of partnership TAYLOR TOOLING GROUP, LLC Number, street, and room or suite no. If a P.O. box, see the instructions. 4303 - 3 MILE ROAD City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS MI 49534 </div> </div>	D Employer identification number 90-0593943 E Date business started 05/13/2009 F Total assets (see the instructions) \$ 1,079,003

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return
 (6) ☐ Technical termination - also check (1) or (2)

H Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶ _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ **2**

J Check if Schedules C and M-3 are attached ☐

Caution. Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a	3,231,399		
	b Returns and allowances	1b	806		
	c Balance. Subtract line 1b from line 1a			1c	3,230,593
	2 Cost of goods sold (attach Form 1125-A)			2	2,430,654
	3 Gross profit. Subtract line 2 from line 1c			3	799,939
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
Deductions <small>(see the instructions for limitations)</small>	7 Other income (loss) (attach statement)		SEE STATEMENT 1	7	15,600
	8 Total income (loss). Combine lines 3 through 7			8	815,539
	9 Salaries and wages (other than to partners) (less employment credits)			9	240,799
	10 Guaranteed payments to partners			10	22,954
	11 Repairs and maintenance			11	3,194
	12 Bad debts			12	
	13 Rent			13	54,978
	14 Taxes and licenses			14	36,757
	15 Interest		SEE STATEMENT 2	15	70,134
	16a Depreciation (if required, attach Form 4562)	16a	19,878		
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c	19,878
	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc.			18	4,111
	19 Employee benefit programs			19	75,533
20 Other deductions (attach statement)		SEE STATEMENT 3	20	162,107	
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21	690,445	
22 Ordinary business income (loss). Subtract line 21 from line 8			22	125,094	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CASEY R YOUNG, CPA	Preparer's signature CASEY R YOUNG, CPA	Date 09/17/18	Check <input type="checkbox"/> if self-employed	PTIN P00347163
	Firm's name ▶ STONEHENGE CONSULTING PLC	Firm's EIN ▶ 61-1441770			
	Firm's address ▶ 2464 BYRON STATION DR SW	Phone no. 616-891-1147			
	BYRON CENTER, MI 49315-9453				

For Paperwork Reduction Act Notice, see separate instructions.

Form **1065** (2017)

**SCHEDULE B-1
(Form 1065)****Information on Partners Owning 50% or
More of the Partnership**

OMB No. 1545-0123

(Rev. September 2017)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

Name of partnership

TAYLOR TOOLING GROUP, LLC

Employer identification number (EIN)

90-0593943**Part I Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
JAMES R TAYLOR		UNITED STATES	100.000000
THOMAS J. TAYLOR JR.		UNITED STATES	100.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 9-2017)

Form 1065 (2017) **TAYLOR TOOLING GROUP, LLC****90-0593943**Page **2****Schedule B Other Information**

1	What type of entity is filing this return? Check the applicable box:	Yes	No
a	<input type="checkbox"/> Domestic general partnership		
b	<input type="checkbox"/> Domestic limited partnership		
c	<input checked="" type="checkbox"/> Domestic limited liability company		
d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership		
f	<input type="checkbox"/> Other		
2	At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X
3	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
4	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity
			(iv) Country of Organization
			(v) Maximum Percentage Owned in Profit, Loss, or Capital
5	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6	Does the partnership satisfy all four of the following conditions?		
a	The partnership's total receipts for the tax year were less than \$250,000.		
b	The partnership's total assets at the end of the tax year were less than \$1 million.		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d	The partnership is not filing and is not required to file Schedule M-3		X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.			
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10	At any time during calendar year 2017, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.		X

Form **1065** (2017)

Form 1065 (2017) **TAYLOR TOOLING GROUP, LLC****90-0593943**

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Schedule B Other Information (continued)

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions 0		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. 0		
18a Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. 0		
20 Enter the number of partners that are foreign governments under section 892. 0		
21 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		X

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	JAMES R TAYLOR	Identifying number of TMP	386-02-5128
If the TMP is an entity, name of TMP representative		Phone number of TMP	616-318-8660
Address of designated TMP	3642 REMEMBRANCE RD. NW WALKER MI 49534		

Form **1065** (2017)

Form 1065 (2017) **TAYLOR TOOLING GROUP, LLC****90-0593943**

Page 4

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	125,094
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	22,954
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions SEE STATEMENT 4	13a	375
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
	d Other deductions (see instructions) Type ▶ SEE STATEMENT 5	13d	22,954
Self-Employment	14a Net earnings (loss) from self-employment	14a	148,048
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	815,539
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
	m Reduction in taxes available for credit (attach statement)	16m	
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	-2,078
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties – gross income	17d	
	e Oil, gas, and geothermal properties – deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 6	18c	17,690
	19a Distributions of cash and marketable securities	19a	172,052
	b Distributions of other property	19b	
	20a Investment income	20a	
	b Investment expenses	20b	
c Other items and amounts (attach statement)			

Form 1065 (2017)

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	124,719
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners						
b	Limited partners		124,719				

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				167
2a	Trade notes and accounts receivable	500,590		490,508	
b	Less allowance for bad debts		500,590		490,508
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement) SEE STMT 7		133,925		109,662
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	946,724		946,724	
b	Less accumulated depreciation	544,362	402,362	604,937	341,787
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement) SEE STMT 8		136,737		136,879
14	Total assets		1,173,614		1,079,003
Liabilities and Capital					
15	Accounts payable		595,727		580,628
16	Mortgages, notes, bonds payable in less than 1 year		358,800		344,066
17	Other current liabilities (attach statement) SEE STMT 9		136,736		196,700
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more		275,198		246,539
20	Other liabilities (attach statement)				
21	Partners' capital accounts		-192,847		-288,930
22	Total liabilities and capital		1,173,614		1,079,003

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	56,384	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a	Depreciation \$	
a	Depreciation \$ 40,697		8	Add lines 6 and 7	
b	Travel and entertainment \$ 3,007		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	124,719
	SEE STATEMENT 10				
	24,631	68,335			
5	Add lines 1 through 4	124,719			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	-192,847	6	Distributions: a Cash	172,052
2	Capital contributed: a Cash	19,585	b	Property	
	b Property				
3	Net income (loss) per books	56,384	7	Other decreases (itemize):	
4	Other increases (itemize):		8	Add lines 6 and 7	172,052
5	Add lines 1 through 4	-116,878	9	Balance at end of year. Subtract line 8 from line 5	-288,930

Form **1125-A**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
 ▶ **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name

TAYLOR TOOLING GROUP, LLC

Employer identification number

90-0593943

1	Inventory at beginning of year	1	
2	Purchases	2	842,664
3	Cost of labor	3	916,710
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) SEE STATEMENT 11	5	671,280
6	Total. Add lines 1 through 5	6	2,430,654
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	2,430,654

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 10-2016)

PARTNER# 1

651113

OMB No. 1545-0123

Schedule K-1
(Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning ending Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

☐ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	62,547		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
	8,154		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-1,039
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	STMT
12	Section 179 deduction	A	78,306
13	Other deductions		
A	188	20	Other information
M	8,154	Z*	STMT
14	Self-employment earnings (loss)		
A	70,701		
C	407,770		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number

90-0593943

B Partnership's name, address, city, state, and ZIP code

TAYLOR TOOLING GROUP, LLC

4303 - 3 MILE ROAD

GRAND RAPIDS

MI 49534

C IRS Center where partnership filed return

E-FILE

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code

JAMES R TAYLOR

3642 REMEMBRANCE RD. NW

WALKER

MI 49534

G ☒ General partner or LLC member-manager☐ Limited partner or other LLC memberH ☒ Domestic partner☐ Foreign partnerI1 What type of entity is this partner? **INDIVIDUAL**I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

K Partner's share of liabilities at year end:

Nonrecourse \$ 475,297

Qualified nonrecourse financing \$

Recourse \$ 208,671

L Partner's capital account analysis:

Beginning capital account \$ -119,249

Capital contributed during the year \$ 6,500

Current year increase (decrease) \$ 28,190

Withdrawals & distributions \$ (78,306)

Ending capital account \$ -162,865

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No

If "Yes," attach statement (see instructions)

PARTNER# 2

651113

OMB No. 1545-0123

Schedule K-1
(Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning [] ending []

Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	62,547		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
	14,800		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-1,039
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C*	STMT
		19	Distributions
12	Section 179 deduction	A	93,746
13	Other deductions		
A	187	20	Other information
M	14,800	Z*	STMT
14	Self-employment earnings (loss)		
A	77,347		
C	407,769		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number

90-0593943

B Partnership's name, address, city, state, and ZIP code

TAYLOR TOOLING GROUP, LLC

4303 - 3 MILE ROAD

GRAND RAPIDS

MI 49534

C IRS Center where partnership filed return

E-FILE

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code

THOMAS J. TAYLOR JR.

860 ROSALIE AVE.

GRAND RAPIDS

MI 49504

G ☒ General partner or LLC member-manager☐ Limited partner or other LLC memberH ☒ Domestic partner☐ Foreign partnerI What type of entity is this partner? **INDIVIDUAL**J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

K Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

K Partner's share of liabilities at year end:

Nonrecourse	\$	475,295
Qualified nonrecourse financing	\$	
Recourse	\$	208,670

L Partner's capital account analysis:

Beginning capital account	\$	-73,598
Capital contributed during the year	\$	13,085
Current year increase (decrease)	\$	28,194
Withdrawals & distributions	\$	(93,746)
Ending capital account	\$	-126,065

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No

If "Yes," attach statement (see instructions)

90-0593943

Federal Statements**Statement 1 - Form 1065, Page 1, Line 7 - Other Income (Loss)**

Description	Amount
SUBLEASE INCOME	\$ 15,600
TOTAL	\$ 15,600

Statement 2 - Form 1065, Page 1, Line 15 - Interest

Description	Amount
LOC INTEREST	\$ 4,628
TERM LOAN INTEREST	60,015
CREDIT CARD INTEREST	5,491
TOTAL	\$ 70,134

Statement 3 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
ADVERTISING	\$ 3,818
APPRENTICE & EDUCATION EXP'S	2,872
AUTOMOBILE AND TRUCK EXPENSE	18,220
BANK CHARGES	1,017
COMPUTER SERVICES AND SUPPLIE	14,087
DUES AND SUBSCRIPTIONS	1,805
DIRECT DEPOSIT PROCESSING FEE	1,544
FINANCE CHARGES & LATE FEES	3,642
LOAN FEE	11,201
GIFTS	540
INSURANCE	6,334
JANITORIAL EXPENSE	738
LEASE - OFFICE EQUIPMENT	3,781
MEALS 100%	2,698
OFFICE EXPENSE	7,545
POSTAGE AND DELIVERY	302
PROFESSIONAL FEES	3,100
LEGAL FEES	1,865
TELEPHONE	10,813
TRASH REMOVAL	1,462
TRAVEL AND LODGING	2,666
UTILITIES	59,050
WASTE REMOVAL	
MEALS AND ENTERTAIN (50%)	3,007
TOTAL	\$ 162,107

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Federal Statements

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Statement 4 - Form 1065, Schedule K, Line 13a - Contributions

Description	100%	50%	30%	20%	Total
CASH CONTRIBUTIONS (50%)	\$	\$ 375	\$	\$	\$ 375
TOTAL	\$ 0	\$ 375	\$ 0	\$ 0	\$ 375

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Federal Statements**Statement 5 - Form 1065, Schedule K, Line 13d - Other Deductions**

Description	Amount
HEALTH INSURANCE FOR PARTNERS	\$ 22,954
TOTAL	\$ 22,954

Statement 6 - Form 1065, Schedule K, Line 18c - Nondeductible Expenses

Description	Amount
NONDEDUCTIBLE MEALS AND ENTERTAINMENT	\$ 3,007
MEMBER LIFE INSURANCE	10,976
PENALTIES	3,707
TOTAL	\$ 17,690

Statement 7 - Form 1065, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
COST IN EXCESS OF BILLING	\$ 132,499	\$ 100,158
EMPLOYEE RECEIVABLE		1,320
PREPAID EXPENSES	1,426	8,184
TOTAL	\$ 133,925	\$ 109,662

Statement 8 - Form 1065, Schedule L, Line 13 - Other Assets

Description	Beginning of Year	End of Year
1920 BRISTOL RECEIVABLE	\$ 30,587	\$ 30,729
ASSET IN PROCESS	101,250	101,250
DEPOSIT ON PROPERTY	4,900	4,900
TOTAL	\$ 136,737	\$ 136,879

Statement 9 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
CHECKS DRAWN ON FUTURE DEPOSIT	\$ 27,390	\$
CREDIT CARD PAYABLE	31,399	25,895
ACCRUED PAYROLL & TAXES	15,156	18,372
BILLINGS IN EXCESS OF COST	45,351	
PAYROLL LIABILITIES	17,080	152,433
SNAP-ON TOOLS ACCOUNT	360	
ROUNDING ADJUSTMENT		
TOTAL	\$ 136,736	\$ 196,700

90-0593943

Federal Statements**Statement 10 - Form 1065, Schedule M-1, Line 4 - Expenses Recorded on Books, Not on Sch K**

Description	Amount
MEMBER LIFE INSURANCE	\$ 10,976
PENALTIES	3,707
ACCRUAL TO CASH ADJ -- COGS	9,948
TOTAL	\$ 24,631

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Federal Statements**Statement 11 - Form 1125-A, Line 5 - Other Costs**

<u>Description</u>	<u>Amount</u>
CNC TOOLING	\$ 65,688
DIE BUILD SUPPLIES	10,594
COATINGS	19,854
DESIGN	159,131
EQUIPMENT RENTAL	26,966
HEAT TREAT	19,809
INSPECTION	36,840
LASER CUTTING	840
SALES COMMISSION	79,022
SUBLET LABOR	2,225
SUBLET MACHINING	62,809
WIREBURNING	117,889
EQUIPMENT REPAIRS	12,253
TOOL SHARPENING	13,510
SHIPPING & DELIVERY	1,018
SHOP SUPPLIES	40,267
WORKERS COMP. CLAIM	749
WORKERS COMP. INSURANCE	11,764
ACCRUAL-TO-CASH ADJUSTMENTS	-9,948
TOTAL	\$ <u>671,280</u>

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Federal Statements**James R Taylor
386-02-5128****Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses**

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	MEMBER LIFE INSURANCE	\$ 5,488
C	PENALTIES	1,854
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	1,504

Schedule K-1, Line 20Z - Additional Supplemental InformationDescription

ANALYSIS OF AT RISK VERSUS NOT AT RISK LIABILITIES		
	AT RISK	NOT AT RISK
NONRECOURSE	184,981	290,316
QUALIFIED NONRECOURSE	0	0
RECOURSE	208,671	0

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Federal Statements**Thomas J. Taylor Jr.
386-86-1262****Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses**

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	MEMBER LIFE INSURANCE	\$ 5,488
C	PENALTIES	1,853
C	NONDEDUCTIBLE MEALS AND ENTERTAINMENT	1,503

Schedule K-1, Line 20Z - Additional Supplemental InformationDescription

ANALYSIS OF AT RISK VERSUS NOT AT RISK LIABILITIES		
	AT RISK	NOT AT RISK
NONRECOURSE	184,980	290,315
QUALIFIED NONRECOURSE	0	0
RECOURSE	208,670	0

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Year Ending: December 31, 2017

90-0593943

Taylor Tooling Group, LLC
4303 - 3 Mile Road
Grand Rapids, MI 49534

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

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Year Ending: December 31, 2017

90-0593943

Taylor Tooling Group, LLC
4303 - 3 Mile Road
Grand Rapids, MI 49534

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

Under Regulation 1.263(a)-3(h), the taxpayer elects the small taxpayer safe harbor election to deduct the costs of repairs, maintenance, improvements, and similar activities performed on the following eligible building(s).

4303 - 3 Mile Road, Grand Rapids, MI 49534

Partnership Self-Employment Worksheet		2017
Schedule K	For calendar year 2017, or tax year beginning _____, and ending _____	
Partnership Name TAYLOR TOOLING GROUP, LLC		Employer Identification Number 90-0593943
A FORM 1065, PAGE 1	Activity Description	EIN
B		Entity Type
C		
	A	B
	C	
1a. Ordinary income (loss) (Schedule K, line 1)	125,094	
b. Net income (loss) from certain rental real estate activities (see instructions)		
c. Net income (loss) from other rental activities (Schedule K, line 3c)		
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount		
e. Combine lines 1a through 1d	125,094	
2. Net gain from Form 4797, Part II, line 17, included on line 1a above		
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	125,094	
b. Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs		
c. Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A	125,094	
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	22,954	
b. Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs		
c. Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A	22,954	
5. Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a	148,048	

PARTNER# 1

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet	
Schedule K-1	2017
For calendar year 2017, or tax year beginning , and ending	
Partnership Name TAYLOR TOOLING GROUP, LLC	Employer Identification Number 90-0593943
Partner's Name JAMES R TAYLOR	Taxpayer Identification Number

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:

ORDINARY INCOME/LOSS	62,547
----------------------	--------

SUBTOTAL	62,547
----------	--------

SCHEDULE K SUBTRACTIONS:

CHARITABLE CONTRIBUTIONS	188
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SUBTOTAL	188
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SCHEDULE M-1 SUBTRACTIONS:

BOOK-TAX DEPRECIATION DIFFERENCE	20,349
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MEALS AND ENTERTAINMENT	1,504
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BOOK EXPENSES NOT DEDUCTED ON TAX RETURN:

MEMBER LIFE INSURANCE	5,488
-----------------------	-------

PENALTIES	1,854
-----------	-------

ACCRUAL TO CASH ADJ -- COGS	4,974
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SUBTOTAL	34,169
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TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	28,190
--	--------

PARTNER# 2

Schedule K-1		Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet		2017
For calendar year 2017, or tax year beginning				, and ending
Partnership Name TAYLOR TOOLING GROUP, LLC			Employer Identification Number 90-0593943	
Partner's Name THOMAS J. TAYLOR JR.			Taxpayer Identification Number	

Items Included in Current Year Increase (Decrease):

SCHEDULE K ADDITIONS:

ORDINARY INCOME/LOSS	62,547
-----------------------------	---------------

SUBTOTAL	62,547
-----------------	---------------

SCHEDULE K SUBTRACTIONS:

CHARITABLE CONTRIBUTIONS	187
---------------------------------	------------

SUBTOTAL	187
-----------------	------------

SCHEDULE M-1 SUBTRACTIONS:

BOOK-TAX DEPRECIATION DIFFERENCE	20,348
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MEALS AND ENTERTAINMENT	1,503
--------------------------------	--------------

BOOK EXPENSES NOT DEDUCTED ON TAX RETURN:

MEMBER LIFE INSURANCE	5,488
------------------------------	--------------

PENALTIES	1,853
------------------	--------------

ACCRUAL TO CASH ADJ -- COGS	4,974
------------------------------------	--------------

SUBTOTAL	34,166
-----------------	---------------

TOTAL PER SCHEDULE K-1, CURRENT YEAR INCREASE (DECREASE)	28,194
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PARTNER# 1**Partner's Self-Employment Worksheet**Schedule **K-1****2017**

For calendar year 2017, or tax year beginning , and ending

Partnership Name

TAYLOR TOOLING GROUP, LLC

Employer Identification Number

90-0593943

Partner's Name

JAMES R TAYLOR

Taxpayer Identification Number

Activity Description	Activity Disposed	Schedule K-1 Passthrough		
		EIN	Entity Type	PTP
A FORM 1065, PAGE 1				
B				
C				

	A	B	C
1a. Ordinary income (loss) (Schedule K, line 1)	62,547		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Net income (loss) from other rental activities (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e. Combine lines 1a through 1d	62,547		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	62,547		
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	8,154		
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	70,701		

PARTNER# 2**Partner's Self-Employment Worksheet**Schedule **K-1****2017**

For calendar year 2017, or tax year beginning , and ending

Partnership Name

TAYLOR TOOLING GROUP, LLC

Employer Identification Number

90-0593943

Partner's Name

THOMAS J. TAYLOR JR.

Taxpayer Identification Number

Activity Description	Activity Disposed	Schedule K-1 Passthrough		
		EIN	Entity Type	PTP
A FORM 1065, PAGE 1				
B				
C				

	A	B	C
1a. Ordinary income (loss) (Schedule K, line 1)	62,547		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Net income (loss) from other rental activities (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount			
e. Combine lines 1a through 1d	62,547		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2	62,547		
4a. Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) (see instructions)	14,800		
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K, line 14a	77,347		

PARTNER# 1**Partner's Basis Worksheet, Page 1**Schedule **K-1**

For calendar year 2017, or tax year beginning

, and ending

2017

Partnership Name

TAYLOR TOOLING GROUP, LLC

Employer Identification Number

90-0593943

Partner's Name

JAMES R TAYLOR

Taxpayer Identification Number

Beginning of year**408,687****Increases:**Capital contributions: Cash **6,500** Property (adjusted basis) **6,500**

"Excess" depletion

Income items: Ordinary income **62,547**

Net income from rental real estate activities

Net income from other rental activities

Interest

Dividends

Royalties

Net short-term capital gain

Net long-term capital gain

Other portfolio income

Net gain under section 1231

Other income

Tax-exempt interest and other income

62,547

Other increases: Transfer of capital

Gain on disposition of section 179 assets

Other increases

Distributions: Cash **78,306** Property (adjusted basis) **78,306**Increase (decrease) in share of partnership liabilities P/Y **683,231** C/Y **683,968** **737****400,165****Subtotal**

Distribution in excess of partner basis

Decreases:Noncap items: Nondeductible expenses **8,846**Charitable contributions **188**

Foreign taxes

9,034

Loss items:

Ordinary loss

Net loss from rental real estate activities

Net loss from other rental activities

Royalties

Net short-term capital loss

Net long-term capital loss

Other portfolio loss

Net loss under section 1231

Other losses

Section 179 expense

Deductions related to portfolio income

Other deductions

Interest expense on investment debts

Section 59(e)(2) expenditures

Loss on disposition of section 179 assets

Depletion

Other decreases

End of year**391,131**

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

PARTNER# 2**Partner's Basis Worksheet, Page 1**Schedule **K-1****2017**

For calendar year 2017, or tax year beginning , and ending

Partnership Name

TAYLOR TOOLING GROUP, LLC

Employer Identification Number

90-0593943

Partner's Name

THOMAS J. TAYLOR JR.

Taxpayer Identification Number

Beginning of year**454,331****Increases:**Capital contributions: Cash **13,085** Property (adjusted basis) **13,085**

"Excess" depletion

Income items: Ordinary income **62,547**

Net income from rental real estate activities

Net income from other rental activities

Interest

Dividends

Royalties

Net short-term capital gain

Net long-term capital gain

Other portfolio income

Net gain under section 1231

Other income

Tax-exempt interest and other income

62,547

Other increases: Transfer of capital

Gain on disposition of section 179 assets

Other increases

Distributions: Cash **93,746** Property (adjusted basis) **93,746**Increase (decrease) in share of partnership liabilities P/Y **683,230** C/Y **683,965** **735****Subtotal****436,952**

Distribution in excess of partner basis

Decreases:Noncap items: Nondeductible expenses **8,844**Charitable contributions **187**

Foreign taxes

9,031

Loss items:

Ordinary loss

Net loss from rental real estate activities

Net loss from other rental activities

Royalties

Net short-term capital loss

Net long-term capital loss

Other portfolio loss

Net loss under section 1231

Other losses

Section 179 expense

Deductions related to portfolio income

Other deductions

Interest expense on investment debts

Section 59(e)(2) expenditures

Loss on disposition of section 179 assets

Depletion

Other decreases

End of year**427,921**

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule K-1 Summary Worksheet					2017
Form 1065	For calendar year 2017, or tax year beginning , and ending				
Partnership Name TAYLOR TOOLING GROUP, LLC				Employer Identification Number 90-0593943	
Partner Name				SSN/EIN	
Column A	JAMES R TAYLOR				
Column B	THOMAS J. TAYLOR JR.				
Column C					
Column D					

	Schedule K Items	Column A	Column B	Column C	Column D	SCH K TOTAL
1	Ordinary income	62,547	62,547			125,094
2	Net income-rent					
3c	Net inc-oth rent					
4	Guaranteed pmts	8,154	14,800			22,954
5	Interest income					
6a	Ordinary dividends					
6b	Qual dividends					
7	Royalties					
8	Net ST capital gain					
9a	Net LT capital gain					
9b	Collectibles 28% gain					
9c	Unrecap sec 1250					
10	Net sec 1231 gain					
11	Other income					
12	Sec 179 deduction					
13a	Contributions	188	187			375
13b	Invest interest exp					
13c	Sec 59(e)(2) exp					
13d	Other deductions	8,154	14,800			22,954
14a	Net SE earnings	70,701	77,347			148,048
14b	Gross farming inc					
14c	Gross nonfarm inc	407,770	407,769			815,539
15a	Low-inc house 42j5					
15b	Low-inc house other					
15c	Qual rehab exp					
15d	Rental RE credits					
15e	Other rental credits					
15f	Other credits					
16b	Gross inc all src					
16c-f	Tot foreign income					
16g-k	Tot foreign dedcs					
16l-m	Tot foreign taxes					
17a	Depr adjustment	-1,039	-1,039			-2,078
17b	Adj gain or loss					
17c	Depletion					
17d	Inc-oil/gas/geoth					
17e	Ded-oil/gas/geoth					
17f	Other AMT items					
18a	Tax-exempt int					
18b	Other tax-exempt					
18c	Nonded expense	8,846	8,844			17,690
19a	Cash distributions	78,306	93,746			172,052
19b	Property distributions					
20a	Invest income					
20b	Invest expense					

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Form 1065	Schedule K-1 Percentages Summary Worksheet	2017
For calendar year 2017, or tax year beginning _____, and ending _____		
Partnership Name TAYLOR TOOLING GROUP, LLC		Employer Identification Number 90-0593943

Partner Number	Partner Name	Profit		Loss		Capital	
		Beginning	Ending	Beginning	Ending	Beginning	Ending
1	JAMES R TAYLOR	50.000000	50.000000	50.000000	50.000000	50.000000	50.000000
2	THOMAS J. TAYLOR JR.	50.000000	50.000000	50.000000	50.000000	50.000000	50.000000

Form 1065	Reconciliation of Partners' Basis Worksheet	2017
For calendar year 2017, or tax year beginning _____, and ending _____		

Partnership Name **TAYLOR TOOLING GROUP, LLC** Employer Identification Number **90-0593943**

Partner Number	Partner Name	Beginning Basis	Increases	Distribution in Excess of Basis	Allowed Decreases	Ending Basis
1	JAMES R TAYLOR	408,687	-8,522	0	9,034	391,131
2	THOMAS J. TAYLOR JR.	454,331	-17,379	0	9,031	427,921

Total this page	863,018	-25,901	0	18,065	819,052
Total all pages	<u>863,018</u>	<u>-25,901</u>	<u>0</u>	<u>18,065</u>	<u>819,052</u>

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Reconciliation of Partners' Capital Accounts Worksheet

2017

Form 1065

For calendar year 2017, or tax year beginning , and ending

Employer Identification Number

90-0593943

Partnership Name

TAYLOR TOOLING GROUP, LLC

Partner Number	Partner Name	Beginning Capital	Capital Contributed	Lines 3, 4, & 7 Schedule M-2	Withdrawals & Distributions	Ending Capital
1	JAMES R TAYLOR	-119,249	6,500	28,190	78,306	-162,865
2	THOMAS J. TAYLOR JR.	-73,598	13,085	28,194	93,746	-126,065

Total this page

-192,847

Total all pages

-192,847

19,585

56,384

172,052

-288,930

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Federal Statements**Form 1065, Page 1, Line 11 - Repairs and Maintenance**

Description	Amount
BUILDING REPAIRS/MAINTENANCE	\$ 1,731
GROUNDS MAINTENANCE	1,463
TOTAL	<u>\$ 3,194</u>

Form 1065, Page 1, Line 14 - Taxes

Description	Amount
PERSONAL PROPERTY TAXES	\$ 3,966
REAL ESTATE TAX	14,292
PAYROLL TAXES ON OFFICE WAGES	18,424
BUSINESS LICENSES AND PERMITS	75
TOTAL	<u>\$ 36,757</u>

Form 1065, Schedule L, Line 15 - Accounts Payable

Description	Beginning of Year	End of Year
ACCOUNTS PAYABLE	\$ 595,731	\$ 580,631
ROUNDING ADJUSTMENT	-4	
ROUNDING ADJUSTMENT		-3
TOTAL	<u>\$ 595,727</u>	<u>\$ 580,628</u>

Form 1065, Schedule L, Line 16 - Mortgage, Notes, Bonds Payable Less Than 1 Yr

Description	Beginning of Year	End of Year
FCB LOC	\$ 350,000	\$ 344,066
S/T LOAN - LAMANCUSA	8,800	
TOTAL	<u>\$ 358,800</u>	<u>\$ 344,066</u>

Form 1065, Schedule L, Line 19b - Mortgage, Notes, Bonds Payable in 1 Yr or More

Description	Beginning of Year	End of Year
DIRECT CAPITAL - SERVER	\$ 25,496	\$ 21,052
DIRECT CAPITAL - PRESS	76,725	61,223
FCB TERM LOAN	29,173	22,181
NATIONAL EXCHANGE	129,309	79,261
WELLS FARGO	14,495	
TECH FINANCIAL		62,822
TOTAL	<u>\$ 275,198</u>	<u>\$ 246,539</u>

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Federal Statements**Form 1125-A, Line 3 - Cost of Labor**

<u>Description</u>	<u>Amount</u>
SHOP WAGES	\$ 841,792
SHOP PAYROLL TAXES	74,918
TOTAL	<u>\$ 916,710</u>

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Federal Asset Report

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
1	WELDER	9/22/09	610		X	X	0	7	HY 200DB	610	0
2	COMPUTER	11/08/09	3,400		X	X	0	5	HY 200DB	3,400	0
3	DELL COMPUTER	11/30/09	1,361		X	X	0	5	HY 200DB	1,361	0
4	COMPUTER (JIM)	5/13/09	742		X	X	0	5	HY 200DB	742	0
5	CRANE & BEAM	10/30/09	600		X	X	0	7	HY 200DB	600	0
6	STEEL SHELVES	10/30/09	500		X	X	0	7	HY 200DB	500	0
7	CNC CUTTING TOOLS	10/30/09	450		X	X	0	7	HY 200DB	450	0
8	AIR COMPRESSOR	10/30/09	400		X	X	0	7	HY 200DB	400	0
9	DRILL BIT ORGANIZER	10/30/09	300		X	X	0	7	HY 200DB	300	0
10	CNC HOLDERS	10/30/09	650		X	X	0	7	HY 200DB	650	0
11	CARTS & SAW HORSES	10/30/09	600		X	X	0	7	HY 200DB	600	0
12	HAND TOOLS	11/01/09	4,500		X	X	0	7	HY 200DB	4,500	0
14	HURCO MACHINE	9/01/09	4,990		X	X	0	7	HY 200DB	4,990	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100		X	X	0	7	HY 200DB	1,100	0
16	SANDERS	5/13/09	700		X	X	0	7	HY 200DB	700	0
17	WELDER	5/13/09	700		X	X	0	7	HY 200DB	700	0
18	GRINDERS	5/13/09	1,700		X	X	0	7	HY 200DB	1,700	0
19	AIR COMPRESSOR	4/16/10	2,300		X	X	0	7	HY 200DB	2,300	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604		X	X	0	7	HY 200DB	3,604	0
22	NTC CNC MACHINE	6/28/10	3,186		X	X	0	7	HY 200DB	3,186	0
23	BRIDGEPORT MACHINE	7/01/10	1,900		X	X	0	7	HY 200DB	1,900	0
24	LAWNMOWER	1/05/10	567		X	X	0	7	HY 200DB	567	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451		X	X	0	7	HY 200DB	2,451	0
27	COMPUTER	12/22/10	1,100		X	X	0	5	HY 200DB	1,100	0
28	HARD DRIVE	7/06/10	244		X	X	0	5	HY 200DB	244	0
29	PLOW	1/31/10	2,614		X	X	0	7	HY 200DB	2,614	0
30	COMPUTER MONITOR	8/04/11	246		X	X	0	5	HY 200DB	246	0
31	TV/MONITOR	12/22/11	668		X	X	0	5	HY 200DB	668	0
32	COMPUTER	8/05/11	1,186		X	X	0	5	HY 200DB	1,186	0
33	COMPUTER	8/22/11	800		X	X	0	5	HY 200DB	800	0
34	COMPUTER	8/24/11	1,079		X	X	0	5	HY 200DB	1,079	0
35	OFFICE CHAIRS (2)	8/29/11	300		X	X	0	7	HY 200DB	300	0
36	HP LASER PRINTER	2/07/11	614		X	X	0	5	HY 200DB	614	0
37	HURCO VMX42	4/15/11	115,378		X	X	0	7	HY 200DB	115,378	0
38	HURCO 96 BMC4020HT	7/14/11	34,450		X	X	0	7	HY 200DB	34,450	0
39	TRANSFORMER (CNC)	7/28/11	250		X	X	0	7	HY 200DB	250	0
40	LATH	7/28/11	2,750		X	X	0	7	HY 200DB	2,750	0
41	WILTON DRILL PRESS 20	8/12/11	1,100		X	X	0	7	HY 200DB	1,100	0
42	USED EQUIPMENT	11/18/11	3,541		X	X	0	7	HY 200DB	3,541	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300		X	X	0	7	HY 200DB	1,300	0
44	OFFICE CHAIR	10/28/11	264		X	X	0	7	HY 200DB	264	0
46	COMPUTER	8/08/12	1,513			X	757	5	HY 200DB	1,469	44
47	COMPUTER MONITOR, SPEAKERS, KE	8/22/12	461			X	230	5	HY 200DB	448	13
48	HURCO MILL	11/30/12	50,000			X	25,000	7	HY 200DB	44,422	2,231
49	SURFACE GRINDER	1/09/12	1,650			X	825	7	HY 200DB	1,466	74
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607			X	1,303	7	HY 200DB	2,316	117
54	POWERMATIC DRILL PRESS	10/17/12	1,375			X	687	7	HY 200DB	1,222	61
55	CNC MACHINE UPGRADE	4/02/12	3,694			X	1,847	7	HY 200DB	3,282	165
60	TRAILER (used)	3/30/12	7,553			X	3,777	7	HY 200DB	6,710	337
61	HURCO MACHINE	1/01/13	6,500		X	X	0	7	MQ200DB	6,500	0
62	BLISS 150T PRESS	1/11/13	8,000		X	X	0	7	MQ200DB	8,000	0
63	COMPUTER	1/14/13	667		X	X	0	5	MQ200DB	667	0
66	MACHINE	12/30/13	299,990		X	X	99,995	7	MQ200DB	264,850	10,040
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378			X	12,189	7	MQ200DB	19,270	1,459
69	COMPUTER	7/11/14	1,579			X	789	5	MQ200DB	1,337	97
70	COMPUTER	11/10/14	1,810			X	905	5	MQ200DB	1,500	124
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835			X	2,417	7	MQ200DB	3,734	314
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946			X	1,473	7	MQ200DB	2,275	191
74	CLEVELAND PRESS	11/05/14	34,710			X	17,355	7	MQ200DB	26,172	2,440
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719			X	860	7	MQ200DB	1,296	121
77	Printers - Best Buy	1/02/15	1,198		X	X	0	5	HY 200DB	1,198	0
78	HP Zbook 17	3/10/15	1,359		X	X	0	5	HY 200DB	1,359	0
79	HP Zbook 17	3/10/15	1,359		X	X	0	5	HY 200DB	1,359	0
80	HP Zbook 17	4/28/15	2,379		X	X	0	5	HY 200DB	2,379	0
81	Desk - Custer	3/27/15	635		X	X	0	7	HY 200DB	635	0
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267				1,267	39	MM S/L	64	32
83	Security Cameras (4) - Best Buy	10/20/15	742		X	X	0	7	HY 200DB	742	0
84	Weld Table - Steel Craft	2/12/15	750		X	X	0	7	HY 200DB	750	0

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Federal Asset Report

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500		X		0	7 HY 200DB	14,500	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		X	X	0	7 HY 200DB	848	0
87	Drill press - Mike Bowen	4/07/15	700		X		0	7 HY 200DB	700	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		X	X	0	7 HY 200DB	2,884	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		X	X	0	7 HY 200DB	5,075	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		X	X	0	7 HY 200DB	2,623	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		X	X	0	7 HY 200DB	6,042	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		X	X	0	7 HY 200DB	1,749	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		X	X	0	7 HY 200DB	1,339	0
94	Heavy duty flat bed trailer	7/16/15	1,084		X	X	0	5 HY 200DB	1,084	0
95	200T Bliss Press	11/19/15	10,000		X		0	7 HY 200DB	10,000	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000		X		0	7 HY 200DB	1,000	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583			X	74,292	7 HY 200DB	132,007	6,630
100	Hurco - adjust original cost	6/01/12	-25,093				-25,093	7 HY 200DB	-12,290	-5,121
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		X	X	0	5 HY 200DB	15,828	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		X	X	0	5 HY 200DB	2,515	0
			<u>860,548</u>				<u>220,875</u>	<u>796,521</u>		<u>19,369</u>
Other Depreciation:										
50	TOOLING SOFTWARE	8/29/12	24,525			X	12,262	3 MOAmort	24,525	0
51	ADOBE SOFTWARE	7/19/12	1,097			X	548	3 MOAmort	1,097	0
65	TOOLING SOFTWARE	6/30/13	16,080		X	X	0	3 MOAmort	16,080	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332			X	3,666	3 MOAmort	6,823	509
98	Spinfire Solutions/CAD software	4/15/15	2,099		X	X	0	3 MOAmort	2,099	0
102	SPINFIRE SOFTWARE	5/01/16	3,964		X	X	0	3 MOAmort	3,964	0
103	FASTBLANK SOFTWARE	5/01/16	7,500		X	X	0	3 MOAmort	7,500	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498		X	X	0	3 MOAmort	13,498	0
Total Other Depreciation			<u>76,095</u>				<u>16,476</u>	<u>75,586</u>		<u>509</u>
Total ACRS and Other Depreciation			<u>76,095</u>				<u>16,476</u>	<u>75,586</u>		<u>509</u>
Listed Property:										
97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476		X		0	5 HY 200DB	2,476	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605			X	6,084	5 HY 200DB	1,521	0
			<u>10,081</u>				<u>6,084</u>	<u>3,997</u>		<u>0</u>
Grand Totals			946,724				243,435	876,104		19,878
Less: Dispositions and Transfers			0				0	0		0
Less: Start-up/Org Expense			0				0	0		0
Net Grand Totals			<u>946,724</u>				<u>243,435</u>	<u>876,104</u>		<u>19,878</u>

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Bonus Depreciation Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 1065, Page 1								
50	TOOLING SOFTWARE	8/29/12	24,525		0	0	12,263	12,262
51	ADOBE SOFTWARE	7/19/12	1,097		0	0	549	548
65	TOOLING SOFTWARE	6/30/13	16,080		16,080	0	0	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332		0	0	3,666	3,666
98	Spinfire Solutions/CAD software	4/15/15	2,099		2,099	0	0	0
102	SPINFIRE SOFTWARE	5/01/16	3,964		3,964	0	0	0
103	FASTBLANK SOFTWARE	5/01/16	7,500		7,500	0	0	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498		13,498	0	0	0
1	WELDER	9/22/09	610	100	610	0	0	0
2	COMPUTER	11/08/09	3,400	100	3,400	0	0	0
3	DELL COMPUTER	11/30/09	1,361	100	1,361	0	0	0
4	COMPUTER (JIM)	5/13/09	742	100	742	0	0	0
5	CRANE & BEAM	10/30/09	600	100	600	0	0	0
6	STEEL SHELVES	10/30/09	500	100	500	0	0	0
7	CNC CUTTING TOOLS	10/30/09	450	100	450	0	0	0
8	AIR COMPRESSOR	10/30/09	400	100	400	0	0	0
9	DRILL BIT ORGANIZER	10/30/09	300	100	300	0	0	0
10	CNC HOLDERS	10/30/09	650	100	650	0	0	0
11	CARTS & SAW HORSES	10/30/09	600	100	600	0	0	0
12	HAND TOOLS	11/01/09	4,500	100	4,500	0	0	0
14	HURCO MACHINE	9/01/09	4,990	100	4,990	0	0	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	100	1,100	0	0	0
16	SANDERS	5/13/09	700	100	700	0	0	0
17	WELDER	5/13/09	700	100	700	0	0	0
18	GRINDERS	5/13/09	1,700	100	1,700	0	0	0
19	AIR COMPRESSOR	4/16/10	2,300	100	2,300	0	0	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	100	3,604	0	0	0
22	NTC CNC MACHINE	6/28/10	3,186	100	3,186	0	0	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	100	1,900	0	0	0
24	LAWNMOWER	1/05/10	567	100	567	0	0	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	100	2,451	0	0	0
27	COMPUTER	12/22/10	1,100	100	1,100	0	0	0
28	HARD DRIVE	7/06/10	244	100	244	0	0	0
29	PLOW	1/31/10	2,614	100	2,614	0	0	0
30	COMPUTER MONITOR	8/04/11	246	100	246	0	0	0
31	TV/MONITOR	12/22/11	668	100	668	0	0	0
32	COMPUTER	8/05/11	1,186	100	1,186	0	0	0
33	COMPUTER	8/22/11	800	100	800	0	0	0
34	COMPUTER	8/24/11	1,079	100	1,079	0	0	0
35	OFFICE CHAIRS (2)	8/29/11	300	100	300	0	0	0
36	HP LASER PRINTER	2/07/11	614	100	614	0	0	0
37	HURCO VMX42	4/15/11	115,378	100	115,378	0	0	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	100	34,450	0	0	0
39	TRANSFORMER (CNC)	7/28/11	250	100	250	0	0	0
40	LATH	7/28/11	2,750	100	2,750	0	0	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	100	1,100	0	0	0
42	USED EQUIPMENT	11/18/11	3,541	100	3,541	0	0	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	100	1,300	0	0	0
44	OFFICE CHAIR	10/28/11	264	100	264	0	0	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605	100	0	0	1,521	6,084
46	COMPUTER	8/08/12	1,513		0	0	756	757
47	COMPUTER MONITOR, SPEAKERS, KEY	8/22/12	461		0	0	231	230
48	HURCO MILL	11/30/12	50,000		0	0	25,000	25,000
49	SURFACE GRINDER	1/09/12	1,650		0	0	825	825
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607		0	0	1,304	1,303
54	POWERMATIC DRILL PRESS	10/17/12	1,375		0	0	688	687
55	CNC MACHINE UPGRADE	4/02/12	3,694		0	0	1,847	1,847
60	TRAILER (used)	3/30/12	7,553		0	0	3,776	3,777
61	HURCO MACHINE	1/01/13	6,500		6,500	0	0	0
62	BLISS 150T PRESS	1/11/13	8,000		8,000	0	0	0
63	COMPUTER	1/14/13	667		667	0	0	0
66	MACHINE	12/30/13	299,990		100,000	0	99,995	99,995
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378		0	0	12,189	12,189
69	COMPUTER	7/11/14	1,579		0	0	790	789
70	COMPUTER	11/10/14	1,810		0	0	905	905
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835		0	0	2,418	2,417
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946		0	0	1,473	1,473
74	CLEVELAND PRESS	11/05/14	34,710		0	0	17,355	17,355
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719		0	0	859	860
77	Printers - Best Buy	1/02/15	1,198		1,198	0	0	0

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Bonus Depreciation Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 1065, Page 1 (continued)								
78	HP Zbook 17	3/10/15	1,359		1,359	0	0	0
79	HP Zbook 17	3/10/15	1,359		1,359	0	0	0
80	HP Zbook 17	4/28/15	2,379		2,379	0	0	0
81	Desk - Custer	3/27/15	635		635	0	0	0
83	Security Cameras (4) - Best Buy	10/20/15	742		742	0	0	0
84	Weld Table - Steel Craft	2/12/15	750		750	0	0	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		848	0	0	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		2,884	0	0	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		5,075	0	0	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		2,623	0	0	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		6,042	0	0	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		1,749	0	0	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		1,339	0	0	0
94	Heavy duty flat bed trailer	7/16/15	1,084		1,084	0	0	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583		0	0	74,291	74,292
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		15,828	0	0	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		2,515	0	0	0
Form 1065, Page 1			941,874		0	0	262,701	267,261
Grand Total			941,874		0	0	262,701	267,261

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AMT Asset Report

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
1	WELDER	9/22/09	610		X	X	0	7	HY 150DB	610	0
2	COMPUTER	11/08/09	3,400		X	X	0	5	HY 150DB	3,400	0
3	DELL COMPUTER	11/30/09	1,361		X	X	0	5	HY 200DB	1,361	0
4	COMPUTER (JIM)	5/13/09	742		X	X	0	5	HY 200DB	742	0
5	CRANE & BEAM	10/30/09	600		X	X	0	7	HY 150DB	600	0
6	STEEL SHELVES	10/30/09	500		X	X	0	7	HY 150DB	500	0
7	CNC CUTTING TOOLS	10/30/09	450		X	X	0	7	HY 150DB	450	0
8	AIR COMPRESSOR	10/30/09	400		X	X	0	7	HY 150DB	400	0
9	DRILL BIT ORGANIZER	10/30/09	300		X	X	0	7	HY 150DB	300	0
10	CNC HOLDERS	10/30/09	650		X	X	0	7	HY 150DB	650	0
11	CARTS & SAW HORSES	10/30/09	600		X	X	0	7	HY 150DB	600	0
12	HAND TOOLS	11/01/09	4,500		X	X	0	7	HY 150DB	4,500	0
14	HURCO MACHINE	9/01/09	4,990		X	X	0	7	HY 150DB	4,990	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100		X	X	0	7	HY 150DB	1,100	0
16	SANDERS	5/13/09	700		X	X	0	7	HY 150DB	700	0
17	WELDER	5/13/09	700		X	X	0	7	HY 150DB	700	0
18	GRINDERS	5/13/09	1,700		X	X	0	7	HY 150DB	1,700	0
19	AIR COMPRESSOR	4/16/10	2,300		X	X	0	7	HY 200DB	2,300	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604		X	X	0	7	HY 150DB	3,604	0
22	NTC CNC MACHINE	6/28/10	3,186		X	X	0	7	HY 150DB	3,186	0
23	BRIDGEPORT MACHINE	7/01/10	1,900		X	X	0	7	HY 150DB	1,900	0
24	LAWNMOWER	1/05/10	567		X	X	0	7	HY 150DB	567	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451		X	X	0	7	HY 150DB	2,451	0
27	COMPUTER	12/22/10	1,100		X	X	0	5	HY 200DB	1,100	0
28	HARD DRIVE	7/06/10	244		X	X	0	5	HY 200DB	244	0
29	PLOW	1/31/10	2,614		X	X	0	7	HY 200DB	2,614	0
30	COMPUTER MONITOR	8/04/11	246		X	X	0	5	HY 200DB	246	0
31	TV/MONITOR	12/22/11	668		X	X	0	5	HY 200DB	668	0
32	COMPUTER	8/05/11	1,186		X	X	0	5	HY 200DB	1,186	0
33	COMPUTER	8/22/11	800		X	X	0	5	HY 200DB	800	0
34	COMPUTER	8/24/11	1,079		X	X	0	5	HY 200DB	1,079	0
35	OFFICE CHAIRS (2)	8/29/11	300		X	X	0	7	HY 200DB	300	0
36	HP LASER PRINTER	2/07/11	614		X	X	0	5	HY 200DB	614	0
37	HURCO VMX42	4/15/11	115,378		X	X	0	7	HY 150DB	115,378	0
38	HURCO 96 BMC4020HT	7/14/11	34,450		X	X	0	7	HY 150DB	34,450	0
39	TRANSFORMER (CNC)	7/28/11	250		X	X	0	7	HY 150DB	250	0
40	LATH	7/28/11	2,750		X	X	0	7	HY 150DB	2,750	0
41	WILTON DRILL PRESS 20	8/12/11	1,100		X	X	0	7	HY 200DB	1,100	0
42	USED EQUIPMENT	11/18/11	3,541		X	X	0	7	HY 150DB	3,541	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300		X	X	0	7	HY 200DB	1,300	0
44	OFFICE CHAIR	10/28/11	264		X	X	0	7	HY 200DB	264	0
46	COMPUTER	8/08/12	1,513			X	757	5	HY 200DB	1,469	44
47	COMPUTER MONITOR, SPEAKERS, KE	8/22/12	461			X	230	5	HY 200DB	448	13
48	HURCO MILL	11/30/12	50,000			X	25,000	7	HY 200DB	44,422	2,231
49	SURFACE GRINDER	1/09/12	1,650			X	825	7	HY 200DB	1,466	74
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607			X	1,303	7	HY 200DB	2,316	117
54	POWERMATIC DRILL PRESS	10/17/12	1,375			X	687	7	HY 200DB	1,222	61
55	CNC MACHINE UPGRADE	4/02/12	3,694			X	1,847	7	HY 200DB	3,282	165
60	TRAILER (used)	3/30/12	7,553			X	3,777	7	HY 200DB	6,710	337
61	HURCO MACHINE	1/01/13	6,500		X	X	0	7	MQ200DB	6,500	0
62	BLISS 150T PRESS	1/11/13	8,000		X	X	0	7	MQ200DB	8,000	0
63	COMPUTER	1/14/13	667		X	X	0	5	MQ200DB	667	0
66	MACHINE	12/30/13	299,990		X	X	99,995	7	MQ200DB	264,850	10,040
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378			X	12,189	7	MQ150DB	17,861	1,489
69	COMPUTER	7/11/14	1,579			X	789	5	MQ200DB	1,337	97
70	COMPUTER	11/10/14	1,810			X	905	5	MQ200DB	1,500	124
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835			X	2,417	7	MQ200DB	3,734	314
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946			X	1,473	7	MQ200DB	2,275	191
74	CLEVELAND PRESS	11/05/14	34,710			X	17,355	7	MQ200DB	26,172	2,440
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719			X	860	7	MQ200DB	1,296	121
77	Printers - Best Buy	1/02/15	1,198		X	X	0	5	HY 200DB	1,198	0
78	HP Zbook 17	3/10/15	1,359		X	X	0	5	HY 200DB	1,359	0
79	HP Zbook 17	3/10/15	1,359		X	X	0	5	HY 200DB	1,359	0
80	HP Zbook 17	4/28/15	2,379		X	X	0	5	HY 200DB	2,379	0
81	Desk - Custer	3/27/15	635		X	X	0	7	HY 200DB	635	0
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267				1,267	39	MMS/L	64	32
83	Security Cameras (4) - Best Buy	10/20/15	742		X	X	0	7	HY 200DB	742	0
84	Weld Table - Steel Craft	2/12/15	750		X	X	0	7	HY 200DB	750	0

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AMT Asset Report

Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500		X		0	7 HY 150DB	14,500	0
86	56" 11-drawer roller tool cabinet	3/20/15	848		X	X	0	7 HY 200DB	848	0
87	Drill press - Mike Bowen	4/07/15	700		X		0	7 HY 150DB	700	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884		X	X	0	7 HY 200DB	2,884	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075		X	X	0	7 HY 200DB	5,075	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623		X	X	0	7 HY 200DB	2,623	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042		X	X	0	7 HY 200DB	6,042	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749		X	X	0	7 HY 200DB	1,749	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339		X	X	0	7 HY 200DB	1,339	0
94	Heavy duty flat bed trailer	7/16/15	1,084		X	X	0	5 HY 200DB	1,084	0
95	200T Bliss Press	11/19/15	10,000		X		0	7 HY 150DB	10,000	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000		X		0	7 HY 150DB	1,000	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583			X	74,292	7 HY 200DB	132,007	6,630
100	Hurco - adjust original cost	6/01/12	-25,093				-25,093	7 HY 150DB	-17,409	-3,073
101	SERVER HARDWARE/INSTALL	5/01/16	15,828		X	X	0	5 HY 200DB	15,828	0
105	HP COMPUTER/MONITOR	4/07/16	2,515		X	X	0	5 HY 200DB	2,515	0
			860,548				220,875		789,993	21,447
Listed Property:										
97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476		X		0	5 HY 150DB	2,476	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605			X	6,464	5 HY 150DB	1,141	0
			10,081				6,464		3,617	0
Grand Totals			870,629				227,339		793,610	21,447
Less: Dispositions and Transfers			0				0		0	0
Net Grand Totals			870,629				227,339		793,610	21,447

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Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	ACE	AMT Adjustments/ Preferences
MACRS Adjustments:							
Page 1	1	1	WELDER	0	0	0 s	0
Page 1	1	2	COMPUTER	0	0	0 s	0
Page 1	1	3	DELL COMPUTER	0	0	0 s	0
Page 1	1	4	COMPUTER (JIM)	0	0	0 s	0
Page 1	1	5	CRANE & BEAM	0	0	0 s	0
Page 1	1	6	STEEL SHELVES	0	0	0 s	0
Page 1	1	7	CNC CUTTING TOOLS	0	0	0 s	0
Page 1	1	8	AIR COMPRESSOR	0	0	0 s	0
Page 1	1	9	DRILL BIT ORGANIZER	0	0	0 s	0
Page 1	1	10	CNC HOLDERS	0	0	0 s	0
Page 1	1	11	CARTS & SAW HORSES	0	0	0 s	0
Page 1	1	12	HAND TOOLS	0	0	0 s	0
Page 1	1	14	HURCO MACHINE	0	0	0 s	0
Page 1	1	15	RADIAL ARM DRILL PRESS	0	0	0 s	0
Page 1	1	16	SANDERS	0	0	0 s	0
Page 1	1	17	WELDER	0	0	0 s	0
Page 1	1	18	GRINDERS	0	0	0 s	0
Page 1	1	19	AIR COMPRESSOR	0	0	0 s	0
Page 1	1	21	2 DRILL PRESSES & GRINDER	0	0	0 s	0
Page 1	1	22	NTC CNC MACHINE	0	0	0 s	0
Page 1	1	23	BRIDGEPORT MACHINE	0	0	0 s	0
Page 1	1	24	LAWNMOWER	0	0	0 s	0
Page 1	1	26	OFFICE FURNITURE & EQUIP	0	0	0 s	0
Page 1	1	27	COMPUTER	0	0	0 s	0
Page 1	1	28	HARD DRIVE	0	0	0 s	0
Page 1	1	29	PLOW	0	0	0 s	0
Page 1	1	30	COMPUTER MONITOR	0	0	0 s	0
Page 1	1	31	TV/MONITOR	0	0	0 s	0
Page 1	1	32	COMPUTER	0	0	0 s	0
Page 1	1	33	COMPUTER	0	0	0 s	0
Page 1	1	34	COMPUTER	0	0	0 s	0
Page 1	1	35	OFFICE CHAIRS (2)	0	0	0 s	0
Page 1	1	36	HP LASER PRINTER	0	0	0 s	0
Page 1	1	37	HURCO VMX42	0	0	0 s	0
Page 1	1	38	HURCO 96 BMC4020HT	0	0	0 s	0
Page 1	1	39	TRANSFORMER (CNC)	0	0	0 s	0
Page 1	1	40	LATH	0	0	0 s	0
Page 1	1	41	WILTON DRILL PRESS 20	0	0	0 s	0
Page 1	1	42	USED EQUIPMENT	0	0	0 s	0
Page 1	1	43	AIR COMPRESSOR/DRIER	0	0	0 s	0
Page 1	1	44	OFFICE CHAIR	0	0	0 s	0
Page 1	1	45	FLAT BED SHOP TRUCK	0	0	0 s	0
Page 1	1	46	COMPUTER	44	44	44 s	0
Page 1	1	47	COMPUTER MONITOR, SPEAKERS, KEYBC	13	13	13 s	0
Page 1	1	48	HURCO MILL	2,231	2,231	2,231 s	0
Page 1	1	49	SURFACE GRINDER	74	74	74 s	0
Page 1	1	53	EVECELLO 50" ROLL BENDER	117	117	117 s	0
Page 1	1	54	POWERMATIC DRILL PRESS	61	61	61 s	0
Page 1	1	55	CNC MACHINE UPGRADE	165	165	165 s	0
Page 1	1	60	TRAILER (used)	337	337	337 s	0
Page 1	1	61	HURCO MACHINE	0	0	0 s	0
Page 1	1	62	BLISS 150T PRESS	0	0	0 s	0
Page 1	1	63	COMPUTER	0	0	0 s	0
Page 1	1	66	MACHINE	10,040	10,040	10,040 s	0
Page 1	1	68	QUINCY VARIABLE ROTARY SCREW	1,459	1,489	1,489 s	-30
Page 1	1	69	COMPUTER	97	97	97 s	0
Page 1	1	70	COMPUTER	124	124	124 s	0
Page 1	1	72	ALLIS CHALMERS FORK LIFT	314	314	314 s	0
Page 1	1	73	EQUIPMENT HOIST (10K 2POST)	191	191	191 s	0
Page 1	1	74	CLEVELAND PRESS	2,440	2,440	2,440 s	0
Page 1	1	75	DRILL SHARPENER (1/8" TO 3/4")	121	121	121 s	0
Page 1	1	77	Printers - Best Buy	0	0	0 s	0
Page 1	1	78	HP Zbook 17	0	0	0 s	0
Page 1	1	79	HP Zbook 17	0	0	0 s	0
Page 1	1	80	HP Zbook 17	0	0	0 s	0
Page 1	1	81	Desk - Custer	0	0	0 s	0

s - Substituted applicable AMT or Tax data when ACE column is blank.

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Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	ACE	AMT Adjustments/ Preferences
Page 1	1	82	H50 comm'l door operator w/Wi-Fi	32	32	32 s	0
Page 1	1	83	Security Cameras (4) - Best Buy	0	0	0 s	0
Page 1	1	84	Weld Table - Steel Craft	0	0	0 s	0
Page 1	1	85	Carlton Radial Arm Drill Press + shipping	0	0	0 s	0
Page 1	1	86	56" 11-drawer roller tool cabinet	0	0	0 s	0
Page 1	1	87	Drill press - Mike Bowen	0	0	0 s	0
Page 1	1	88	Clausing Kondia FV-1 Vertical Mill	0	0	0 s	0
Page 1	1	89	Surface Grinder (5) - Gallmeyer & Livingston	0	0	0 s	0
Page 1	1	90	Richmond Radial Arm Drill - HR10 (4)	0	0	0 s	0
Page 1	1	91	Precision TIG 375 Welder (2)	0	0	0 s	0
Page 1	1	92	1-1/4" Milwaukee Magnetic Drill	0	0	0 s	0
Page 1	1	93	Marvel Vertical Bandsaw - (8/4m)	0	0	0 s	0
Page 1	1	94	Heavy duty flat bed trailer	0	0	0 s	0
Page 1	1	95	200T Bliss Press	0	0	0 s	0
Page 1	1	96	Manual Vertical Mill - Terry Tate	0	0	0 s	0
Page 1	1	97	2002 Ford pickup - Westbrook Motors	0	0	0 s	0
Page 1	1	99	Hurco Machine - renumbered #52 to #99	6,630	6,630	6,630 s	0
Page 1	1	100	Hurco - adjust original cost	-5,121	-3,073	-3,073 s	-2,048
Page 1	1	101	SERVER HARDWARE/INSTALL	0	0	0 s	0
Page 1	1	105	HP COMPUTER/MONITOR	0	0	0 s	0
				<u>19,369</u>	<u>21,447</u>	<u>21,447 s</u>	<u>-2,078</u>

Totals for ACE Depreciation Adjustment:

AMT Depreciation Addback

21,447

ACE Depreciation Expense

21,447 s

s - Substituted applicable AMT or Tax data when ACE column is blank.

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Future Depreciation Report FYE: 12/31/18**Form 1065, Page 1**

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
Prior MACRS:						
1	WELDER	9/22/09	610	0	0	0
2	COMPUTER	11/08/09	3,400	0	0	0
3	DELL COMPUTER	11/30/09	1,361	0	0	0
4	COMPUTER (JIM)	5/13/09	742	0	0	0
5	CRANE & BEAM	10/30/09	600	0	0	0
6	STEEL SHELVES	10/30/09	500	0	0	0
7	CNC CUTTING TOOLS	10/30/09	450	0	0	0
8	AIR COMPRESSOR	10/30/09	400	0	0	0
9	DRILL BIT ORGANIZER	10/30/09	300	0	0	0
10	CNC HOLDERS	10/30/09	650	0	0	0
11	CARTS & SAW HORSES	10/30/09	600	0	0	0
12	HAND TOOLS	11/01/09	4,500	0	0	0
14	HURCO MACHINE	9/01/09	4,990	0	0	0
15	RADIAL ARM DRILL PRESS	9/01/09	1,100	0	0	0
16	SANDERS	5/13/09	700	0	0	0
17	WELDER	5/13/09	700	0	0	0
18	GRINDERS	5/13/09	1,700	0	0	0
19	AIR COMPRESSOR	4/16/10	2,300	0	0	0
21	2 DRILL PRESSES & GRINDER	11/12/10	3,604	0	0	0
22	NTC CNC MACHINE	6/28/10	3,186	0	0	0
23	BRIDGEPORT MACHINE	7/01/10	1,900	0	0	0
24	LAWNMOWER	1/05/10	567	0	0	0
26	OFFICE FURNITURE & EQUIP	2/16/10	2,451	0	0	0
27	COMPUTER	12/22/10	1,100	0	0	0
28	HARD DRIVE	7/06/10	244	0	0	0
29	PLOW	1/31/10	2,614	0	0	0
30	COMPUTER MONITOR	8/04/11	246	0	0	0
31	TV/MONITOR	12/22/11	668	0	0	0
32	COMPUTER	8/05/11	1,186	0	0	0
33	COMPUTER	8/22/11	800	0	0	0
34	COMPUTER	8/24/11	1,079	0	0	0
35	OFFICE CHAIRS (2)	8/29/11	300	0	0	0
36	HP LASER PRINTER	2/07/11	614	0	0	0
37	HURCO VMX42	4/15/11	115,378	0	0	0
38	HURCO 96 BMC4020HT	7/14/11	34,450	0	0	0
39	TRANSFORMER (CNC)	7/28/11	250	0	0	0
40	LATH	7/28/11	2,750	0	0	0
41	WILTON DRILL PRESS 20	8/12/11	1,100	0	0	0
42	USED EQUIPMENT	11/18/11	3,541	0	0	0
43	AIR COMPRESSOR/DRIER	12/30/11	1,300	0	0	0
44	OFFICE CHAIR	10/28/11	264	0	0	0
46	COMPUTER	8/08/12	1,513	0	0	0
47	COMPUTER MONITOR, SPEAKERS, KEYBO	8/22/12	461	0	0	0
48	HURCO MILL	11/30/12	50,000	2,231	2,231	0
49	SURFACE GRINDER	1/09/12	1,650	73	73	0
53	EVECELLO 50" ROLL BENDER	10/17/12	2,607	116	116	0
54	POWERMATIC DRILL PRESS	10/17/12	1,375	61	61	0
55	CNC MACHINE UPGRADE	4/02/12	3,694	165	165	0
60	TRAILER (used)	3/30/12	7,553	337	337	0
61	HURCO MACHINE	1/01/13	6,500	0	0	0
62	BLISS 150T PRESS	1/11/13	8,000	0	0	0
63	COMPUTER	1/14/13	667	0	0	0
66	MACHINE	12/30/13	299,990	8,731	8,731	0
68	QUINCY VARIABLE ROTARY SCREW	6/01/14	24,378	1,081	1,490	0
69	COMPUTER	7/11/14	1,579	89	89	0
70	COMPUTER	11/10/14	1,810	99	99	0
72	ALLIS CHALMERS FORK LIFT	9/25/14	4,835	225	225	0
73	EQUIPMENT HOIST (10K 2POST)	9/29/14	2,946	137	137	0
74	CLEVELAND PRESS	11/05/14	34,710	1,742	1,742	0
75	DRILL SHARPENER (1/8" TO 3/4")	11/12/14	1,719	86	86	0
77	Printers - Best Buy	1/02/15	1,198	0	0	0
78	HP Zbook 17	3/10/15	1,359	0	0	0
79	HP Zbook 17	3/10/15	1,359	0	0	0
80	HP Zbook 17	4/28/15	2,379	0	0	0
81	Desk - Custer	3/27/15	635	0	0	0
82	H50 comm'l door operator w/Wi-Fi	1/23/15	1,267	33	33	0
83	Security Cameras (4) - Best Buy	10/20/15	742	0	0	0

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Future Depreciation Report FYE: 12/31/18**Form 1065, Page 1**

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
84	Weld Table - Steel Craft	2/12/15	750	0	0	0
85	Carlton Radial Arm Drill Press + shipping	3/05/15	14,500	0	0	0
86	56" 11-drawer roller tool cabinet	3/20/15	848	0	0	0
87	Drill press - Mike Bowen	4/07/15	700	0	0	0
88	Clausing Kondia FV-1 Vertical Mill	4/27/15	2,884	0	0	0
89	Surface Grinder (5) - Gallmeyer & Livingston	4/27/15	5,075	0	0	0
90	Richmond Radial Arm Drill - HR10 (4)	4/27/15	2,623	0	0	0
91	Precision TIG 375 Welder (2)	6/01/15	6,042	0	0	0
92	1-1/4" Milwaukee Magnetic Drill	6/09/15	1,749	0	0	0
93	Marvel Vertical Bandsaw - (8/4m)	6/18/15	1,339	0	0	0
94	Heavy duty flat bed trailer	7/16/15	1,084	0	0	0
95	200T Bliss Press	11/19/15	10,000	0	0	0
96	Manual Vertical Mill - Terry Tate	12/04/15	1,000	0	0	0
99	Hurco Machine - renumbered #52 to #99	6/01/12	148,583	6,630	6,630	0
100	Hurco - adjust original cost	6/01/12	-25,093	-5,121	-3,074	0
101	SERVER HARDWARE/INSTALL	5/01/16	15,828	0	0	0
105	HP COMPUTER/MONITOR	4/07/16	2,515	0	0	0
			<u>860,548</u>	<u>16,715</u>	<u>19,171</u>	<u>0</u>

Other Depreciation:

50	TOOLING SOFTWARE	8/29/12	24,525	0	0	0
51	ADOBE SOFTWARE	7/19/12	1,097	0	0	0
65	TOOLING SOFTWARE	6/30/13	16,080	0	0	0
76	TST SOFTWARE SEAT (2D CAM)	6/30/14	7,332	0	0	0
98	Spinfire Solutions/CAD software	4/15/15	2,099	0	0	0
102	SPINFIRE SOFTWARE	5/01/16	3,964	0	0	0
103	FASTBLANK SOFTWARE	5/01/16	7,500	0	0	0
104	UNIGRAPHICS SOFTWARE	5/01/16	13,498	0	0	0
	Total Other Depreciation		<u>76,095</u>	<u>0</u>	<u>0</u>	<u>0</u>

Total ACRS and Other Depreciation

<u>76,095</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Listed Property:

97	2002 Ford pickup - Westbrook Motors	1/23/15	2,476	0	0	0
45	FLAT BED SHOP TRUCK	8/29/11	7,605	0	0	0
			<u>10,081</u>	<u>0</u>	<u>0</u>	<u>0</u>

Grand Totals

<u>946,724</u>	<u>16,715</u>	<u>19,171</u>	<u>0</u>
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